



NEWS RELEASE

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CITY MANAGER ANNOUNCES CHIEF FINANCIAL OFFICER Other Key Financial Positions

(Stockton, CA) – City Manager Kurt Wilson announced that he has selected a new Chief Financial Officer (CFO). Matt Paulin will join the City, effective April 4, 2016. At the same time, the City announced appointments to several other key financial positions, including Assistant CFO, Budget Officer, and Municipal Utilities Department Finance Officer.

“While successfully emerging from years of financial challenges, Stockton learned the lessons that now make it one of the largest and most fiscally stable cities in California,” said City Manager Kurt Wilson. “As we transition to the phase of institutionalizing these lessons, we have an opportunity to recruit the best talent as we build a strong financial team to continue Stockton’s forward progress. This new team includes homegrown University of the Pacific graduates, individuals with in-depth knowledge of our Long-Range Financial Plan, strong accounting backgrounds, and strategic finance perspectives.”

Mr. Paulin is well-positioned to implement those lessons and build on our recent successes. He has worked for the State of California in budget and finance positions for nearly 20 years. For the last five years, he has been the senior executive for the California

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Department of Finance overseeing the \$136 billion Health and Human Services Agency budget. He lives in Stockton, graduated from Tokay High School, obtained his Bachelor's from University of the Pacific, and earned his Master's in Public Administration from California State University, Stanislaus.

“We are very pleased to have Matt join our leadership team,” continued City Manager Wilson. “In his current assignment, he has enormous fiscal responsibility for a complex agency that serves millions of Californians. The Health and Human Services area, in particular, faced many challenges during the economic downturn, and Matt has first-hand experience developing policy recommendations that balance the needs of people with the State's fiscal realities. His fiscal policy experience also includes Transportation and Housing, the Franchise Tax Board, and the University of California and California State University systems. Matt also has significant management experience having been a Deputy Director for the California Department of Motor Vehicles. Finally, he is part of a team that briefs the governor and testifies on fiscal matters before the Legislature.”

“I am excited about coming to work for the City of Stockton,” said Mr. Paulin. “This is a great opportunity to serve my community. Stockton is where I grew up and where I have chosen to raise my family. I am excited about how well Stockton is positioned and I am dedicated to making its future better.”

Claire Tyson has been the City's Budget Officer since November, 2012, and was

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selected for the position of Assistant Chief Financial Officer. Ms. Tyson, who was born and raised in Stockton, earned a Bachelor's in Business Administration – Accounting from CSU, Stanislaus, and a Master's in Business Administration – Managerial Accounting from CSU, Sacramento. Her finance background includes both public and private sector, including nearly 20 years of government accounting and budget experience.

Kimberly Trammel, who most recently held the position of Senior Budget Analyst, has been selected as the City's Budget Officer. She has worked for the City for 13 years and held positions managing the City's finances through some of the most difficult years in the City's history. She is a valuable member of the team that has led the City into recovery. Ms. Trammel, also grew up in Stockton and graduated from UOP, with honors.

“The senior members of the City's budget team have proven that they have the skills to responsibly manage the City's finances, during difficult financial periods and into recovery,” continued Wilson. “Claire joined the City as the Budget Officer during bankruptcy, and, in addition to all of her other responsibilities, had primary responsibility for key efforts, such as Measure A reporting. Kimberly has also proven her financial acumen as an analyst and has a thorough understanding of the City's 30-year, Long-Range Financial Plan. They are both highly qualified to make this transition.”

Minnie Moreno has been selected for the position of Municipal Utilities Finance Officer. Ms. Moreno was the Finance Director for the City of Patterson for five years and

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worked for Patterson for 10 years where she had direct experience managing general funds, special and enterprise funds. She has a Bachelor's in Business Administration – Accounting, California State University, Stanislaus, and over 17 years of experience performing a wide variety of accounting, budgeting, and financial management functions in both public and private sector.

“We have worked very hard to fill these critical positions with just the right people,” said Wilson. “Matt will be a terrific asset to the City, offering a wealth of knowledge and expertise. Claire and Kimberly have a thorough understanding of the City’s Long-Range Financial Plan and the City’s finances, and Minnie has the foundation to administer the finances of the City’s largest and most complex enterprise operations. This is a great team to continue our momentum to help shape the City’s financial future.”

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