



Consolidated Summary Statement

CITY OF STOCKTON

Portfolio Summary

Portfolio Holdings	Cash Dividends and Income	Closing Market Value
PFM Managed Account	113,296.46	372,339,621.34
State Pool	0.00	64,999,003.70
Main City Sweep Account	0.00	43,740,859.76
Idle Funds in Reserve Portfolio	0.00	2,129,576.81
<b>Total</b>	<b>\$113,296.46</b>	<b>\$483,209,061.61</b>

Investment Allocation

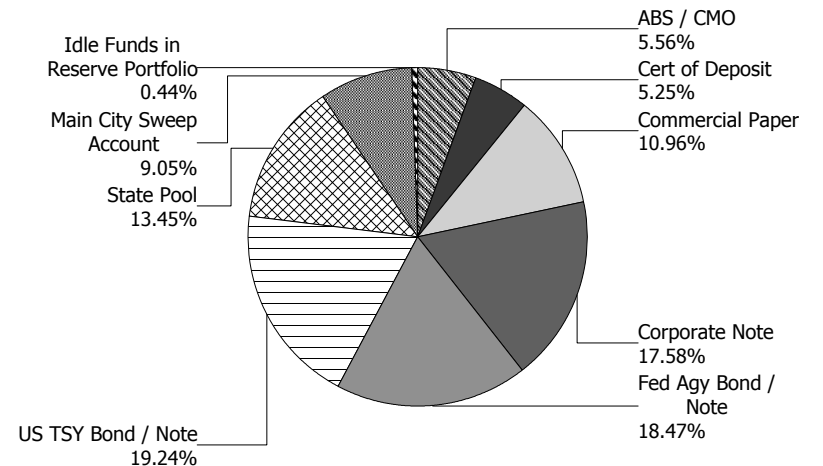
Investment Type	Closing Market Value	Percent
Asset-Backed Security / Collateralized Mortgage C	26,856,937.19	5.56
Certificate of Deposit	25,384,111.45	5.25
Commercial Paper	52,937,018.00	10.96
Corporate Note	84,929,853.68	17.58
Federal Agency Bond / Note	89,255,595.38	18.47
U.S. Treasury Bond / Note	92,976,105.64	19.24
State Pool	64,999,003.70	13.45
Main City Sweep Account	43,740,859.76	9.05
Idle Funds in Reserve Portfolio	2,129,576.81	0.44
<b>Total</b>	<b>\$483,209,061.61</b>	<b>100.00%</b>

Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	151,852,022.27	31.42
31 to 60 days	0.00	0.00
61 to 90 days	11,954,436.00	2.47
91 to 180 days	0.00	0.00
181 days to 1 year	1,386,411.39	0.29
1 to 2 years	34,967,225.47	7.24
2 to 3 years	92,545,590.33	19.15
3 to 4 years	99,479,328.79	20.59
4 to 5 years	91,024,047.36	18.84
Over 5 years	0.00	0.00
<b>Total</b>	<b>\$483,209,061.61</b>	<b>100.00%</b>

Weighted Average Days to Maturity 771

Sector Allocation





## Managed Account Summary Statement

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

### Transaction Summary - Managed Account

<b>Opening Market Value</b>	<b>\$373,629,643.33</b>
Maturities/Calls	(1,856,921.32)
Principal Dispositions	(5,470,728.35)
Principal Acquisitions	6,409,596.48
Unsettled Trades	0.00
Change in Current Value	(371,968.80)
<b>Closing Market Value</b>	<b>\$372,339,621.34</b>

### Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	5,496,424.04
Coupon/Interest/Dividend Income	131,943.64
Principal Payments	1,856,921.32
Security Purchases	(6,431,592.70)
Net Cash Contribution	(16,908.97)
Reconciling Transactions	0.00

### Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	157,639.33
Less Purchased Interest Related to Interest/Coupons	(21,996.22)
Plus Net Realized Gains/Losses	(22,346.65)
<b>Total Cash Basis Earnings</b>	<b>\$113,296.46</b>

### Cash Balance

**Closing Cash Balance** **\$2,129,576.81**

### Earnings Reconciliation (Accrual Basis)

	<b>Total</b>
Ending Amortized Value of Securities	375,180,525.87
Ending Accrued Interest	1,576,335.60
Plus Proceeds from Sales	5,496,424.04
Plus Proceeds of Maturities/Calls/Principal Payments	1,856,921.32
Plus Coupons/Dividends Received	131,943.64
Less Cost of New Purchases	(6,431,592.70)
Less Beginning Amortized Value of Securities	(376,021,949.35)
Less Beginning Accrued Interest	(1,229,861.98)
<b>Total Accrual Basis Earnings</b>	<b>\$558,746.44</b>





## Managed Account Issuer Summary

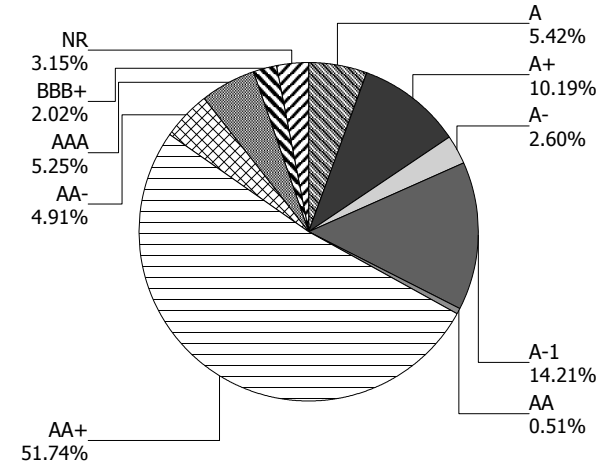
For the Month Ending **December 31, 2017**

CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

### Issuer Summary

Issuer	Market Value of Holdings	Percent
ALLY AUTO RECEIVABLES TRUST	2,920,585.91	0.78
AMERICAN EXPRESS CO	2,006,488.00	0.54
AMERICAN HONDA FINANCE	3,968,516.01	1.07
APPLE INC	5,958,048.00	1.60
BANK OF AMERICA CO	3,764,106.99	1.01
BANK OF MONTREAL	11,994,912.00	3.22
BB&T CORPORATION	1,926,600.30	0.52
BERKSHIRE HATHAWAY INC	1,880,939.85	0.51
BNP PARIBAS	6,997,088.00	1.88
CITIGROUP INC	3,769,645.85	1.01
CREDIT AGRICOLE SA	11,995,212.00	3.22
DEERE & COMPANY	4,903,387.13	1.32
EXXON MOBIL CORP	4,482,944.67	1.20
FANNIE MAE	47,229,192.91	12.69
FEDERAL HOME LOAN BANKS	7,949,023.66	2.13
FREDDIE MAC	34,077,378.81	9.15
GOLDMAN SACHS GROUP INC	3,737,400.70	1.00
HOME DEPOT INC	3,796,846.40	1.02
HONDA AUTO RECEIVABLES	7,614,556.17	2.05
HYUNDAI AUTO RECEIVABLES	4,152,268.28	1.12
IBM CORP	3,113,905.82	0.84
INTEL CORPORATION	3,987,184.00	1.07
JOHN DEERE OWNER TRUST	4,444,190.60	1.19
JP MORGAN CHASE & CO	11,996,428.00	3.22
MICROSOFT CORP	4,410,647.66	1.18
MITSUBISHI UFJ FINANCIAL GROUP INC	15,696,842.96	4.22
NISSAN AUTO RECEIVABLES	2,065,319.37	0.55
ORACLE CORP	4,035,293.80	1.08
PACCAR FINANCIAL CORP	1,681,587.68	0.45
SKANDINAVISKA ENSKILDA BANKEN AB	7,403,696.70	1.99
STATE STREET CORPORATION	2,345,647.08	0.63
SWEDBANK AB	7,514,187.89	2.02

### Credit Quality (S&P Ratings)





## Managed Account Issuer Summary

For the Month Ending **December 31, 2017**

CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

<b>Issuer</b>	<b>Market Value of Holdings</b>	<b>Percent</b>
THE BANK OF NEW YORK MELLON CORPORATION	3,985,362.83	1.07
THE WALT DISNEY CORPORATION	3,995,660.00	1.07
TOYOTA MOTOR CORP	5,660,016.86	1.52
UNITED PARCEL SERVICE INC	3,982,020.00	1.07
UNITED STATES TREASURY	92,976,105.64	24.98
US BANCORP	6,047,878.78	1.62
WELLS FARGO & COMPANY	5,148,684.13	1.38
WESTPAC BANKING CORP	6,723,819.90	1.81
<b>Total</b>	<b>\$372,339,621.34</b>	<b>100.00%</b>



**Managed Account Detail of Securities Held**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

<b>Security Type/Description Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 03/31/2015 1.375% 03/31/2020	912828J84	1,100,000.00	AA+	Aaa	11/23/15	11/23/15	1,088,445.09	1.63	3,864.35	1,093,944.31	1,087,109.10
US TREASURY NOTES DTD 03/31/2015 1.375% 03/31/2020	912828J84	2,415,000.00	AA+	Aaa	10/23/15	10/23/15	2,417,366.48	1.35	8,484.01	2,416,217.69	2,386,698.62
US TREASURY NOTES DTD 03/31/2015 1.375% 03/31/2020	912828J84	2,450,000.00	AA+	Aaa	02/23/16	02/23/16	2,471,350.00	1.16	8,606.97	2,461,812.21	2,421,288.45
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	210,000.00	AA+	Aaa	09/29/15	09/29/15	210,066.33	1.37	981.11	210,036.77	206,932.11
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	900,000.00	AA+	Aaa	03/01/16	03/01/16	904,256.92	1.27	4,204.77	902,546.93	886,851.90
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	2,100,000.00	AA+	Aaa	10/23/15	10/23/15	2,098,530.46	1.39	9,811.12	2,099,188.31	2,069,321.10
US TREASURY NOTES DTD 10/31/2015 1.375% 10/31/2020	912828L99	400,000.00	AA+	Aaa	07/28/16	07/28/16	405,688.84	1.03	941.99	403,807.70	393,546.80
US TREASURY NOTES DTD 10/31/2015 1.375% 10/31/2020	912828L99	6,000,000.00	AA+	Aaa	11/23/15	11/23/15	5,906,035.73	1.71	14,129.83	5,945,217.54	5,903,202.00
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,350,000.00	AA+	Aaa	12/28/16	12/28/16	1,323,109.99	1.88	7,768.00	1,329,568.65	1,324,266.30
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	2,650,000.00	AA+	Aaa	03/09/16	03/09/16	2,647,420.99	1.40	15,248.30	2,648,363.02	2,599,485.70
US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	5,750,000.00	AA+	Aaa	04/26/16	04/26/16	5,911,513.42	1.40	39,074.59	5,856,595.05	5,746,630.50
US TREASURY N/B DTD 02/29/2016 1.125% 02/28/2021	912828P87	6,475,000.00	AA+	Aaa	08/25/17	08/28/17	6,377,622.07	1.57	24,750.78	6,387,056.94	6,296,684.98
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828O37	6,500,000.00	AA+	Aaa	12/13/16	12/13/16	6,349,455.39	1.81	20,758.93	6,385,302.63	6,339,528.00
US TREASURY NOTES DTD 05/31/2016 1.375% 05/31/2021	912828R77	5,880,000.00	AA+	Aaa	07/03/17	07/06/17	5,790,192.19	1.78	7,107.69	5,801,154.73	5,747,700.00



**Managed Account Detail of Securities Held**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

<b>Security Type/Description Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 05/31/2016 1.375% 05/31/2021	912828R77	9,500,000.00	AA+	Aaa	08/02/17	08/03/17	9,397,207.03	1.67	11,483.52	9,408,058.05	9,286,250.00
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	2,800,000.00	AA+	Aaa	07/10/17	07/11/17	2,724,203.13	1.82	13,182.07	2,732,784.77	2,707,686.80
US TREASURY N/B DTD 09/30/2016 1.125% 09/30/2021	912828T34	4,850,000.00	AA+	Aaa	11/09/16	11/09/16	4,767,983.06	1.48	13,940.42	4,786,689.41	4,679,682.55
US TREASURY NOTES DTD 03/02/2015 1.750% 02/28/2022	912828J43	6,900,000.00	AA+	Aaa	03/13/17	03/13/17	6,775,230.15	2.14	41,028.31	6,794,596.36	6,794,347.20
US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	6,470,000.00	AA+	Aaa	12/01/17	12/05/17	6,409,596.48	2.10	30,994.68	6,410,606.95	6,396,960.17
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	5,400,000.00	AA+	Aaa	11/01/17	11/03/17	5,366,671.88	2.01	42,370.92	5,367,788.62	5,326,803.00
US TREASURY NOTES DTD 07/31/2015 2.000% 07/31/2022	912828X08	9,000,000.00	AA+	Aaa	08/30/17	08/31/17	9,113,906.25	1.73	75,326.09	9,106,498.17	8,931,447.00
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	5,555,000.00	AA+	Aaa	10/03/17	10/06/17	5,507,695.70	1.93	24,837.26	5,509,870.96	5,443,683.36
<b>Security Type Sub-Total</b>		<b>94,655,000.00</b>					<b>93,963,547.58</b>	<b>1.72</b>	<b>418,895.71</b>	<b>94,057,705.77</b>	<b>92,976,105.64</b>
<b>Federal Agency Bond / Note</b>											
FREDDIE MAC GLOBAL NOTES DTD 10/02/2012 1.250% 10/02/2019	3137EADM8	1,000,000.00	AA+	Aaa	06/26/15	06/26/15	982,648.00	1.67	3,090.28	992,726.95	988,091.00
FREDDIE MAC GLOBAL NOTES DTD 10/02/2012 1.250% 10/02/2019	3137EADM8	1,100,000.00	AA+	Aaa	03/05/15	03/05/15	1,083,495.60	1.59	3,399.31	1,093,538.18	1,086,900.10
FREDDIE MAC GLOBAL NOTES DTD 10/02/2012 1.250% 10/02/2019	3137EADM8	3,250,000.00	AA+	Aaa	12/18/14	12/18/14	3,173,235.00	1.77	10,043.40	3,221,167.56	3,211,295.75
FREDDIE MAC NOTES DTD 01/17/2017 1.500% 01/17/2020	3137EAEE5	7,500,000.00	AA+	Aaa	03/23/17	03/23/17	7,479,450.00	1.60	51,250.00	7,485,031.73	7,429,035.00
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	3,785,000.00	AA+	Aaa	07/07/17	07/10/17	3,775,726.75	1.60	19,398.13	3,777,390.56	3,745,723.06



**Managed Account Detail of Securities Held**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

<b>Security Type/Description Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Federal Agency Bond / Note</b>											
FHLMC AGENCY NOTES DTD 04/20/2017 1.375% 04/20/2020	3137EAEF2	2,200,000.00	AA+	Aaa	11/08/17	11/09/17	2,179,452.00	1.77	5,965.97	2,180,645.26	2,168,903.00
FHLMC AGENCY NOTES DTD 04/20/2017 1.375% 04/20/2020	3137EAEF2	6,500,000.00	AA+	Aaa	04/25/17	04/25/17	6,462,820.00	1.57	17,626.74	6,471,184.85	6,408,122.50
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	4,000,000.00	AA+	Aaa	08/30/17	08/31/17	3,999,760.00	1.50	25,000.00	3,999,797.36	3,950,520.00
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	7,335,000.00	AA+	Aaa	07/28/17	08/01/17	7,312,774.95	1.60	45,843.75	7,315,802.40	7,244,266.05
FHLB NOTES DTD 09/08/2017 1.375% 09/28/2020	3130ACE26	3,490,000.00	AA+	Aaa	09/07/17	09/08/17	3,478,797.10	1.48	12,396.77	3,479,918.58	3,429,183.26
FHLB NOTES DTD 09/08/2017 1.375% 09/28/2020	3130ACE26	4,600,000.00	AA+	Aaa	09/15/17	09/15/17	4,571,526.00	1.58	16,339.58	4,574,225.69	4,519,840.40
FNMA BENCHMARK NOTE DTD 10/19/2015 1.500% 11/30/2020	3135G0F73	400,000.00	AA+	Aaa	02/23/16	02/23/16	402,044.00	1.39	516.67	401,266.26	394,122.40
FNMA BENCHMARK NOTE DTD 10/19/2015 1.500% 11/30/2020	3135G0F73	6,000,000.00	AA+	Aaa	12/16/15	12/16/15	5,886,600.00	1.90	7,750.00	5,932,053.90	5,911,836.00
FNMA NOTES DTD 02/05/2016 1.375% 02/26/2021	3135G0J20	6,400,000.00	AA+	Aaa	02/26/16	02/26/16	6,388,224.00	1.41	30,555.56	6,392,479.17	6,265,273.60
FHLMC REFERENCE NOTE DTD 08/12/2016 1.125% 08/12/2021	3137EAEC9	2,330,000.00	AA+	Aaa	09/26/16	09/26/16	2,312,851.20	1.28	10,120.94	2,317,199.38	2,249,130.36
FHLMC REFERENCE NOTE DTD 08/12/2016 1.125% 08/12/2021	3137EAEC9	4,225,000.00	AA+	Aaa	08/30/16	08/30/16	4,183,552.75	1.33	18,352.34	4,194,481.18	4,078,358.70
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	6,500,000.00	AA+	Aaa	10/04/16	10/04/16	6,464,854.50	1.37	30,243.06	6,473,616.96	6,298,669.00
FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	6,400,000.00	AA+	Aaa	01/11/17	01/11/17	6,395,040.00	2.02	62,577.78	6,395,966.40	6,357,843.20
FREDDIE MAC GLOBAL NOTES DTD 01/13/2012 2.375% 01/13/2022	3137EADB2	6,400,000.00	AA+	Aaa	01/27/17	01/27/17	6,502,188.80	2.03	70,933.33	6,483,869.95	6,457,542.40





**Managed Account Detail of Securities Held**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Federal Agency Bond / Note</b>											
FANNIE MAE NOTES DTD 04/10/2017 1.875% 04/05/2022	3135G0T45	7,150,000.00	AA+	Aaa	06/19/17	06/20/17	7,148,920.35	1.88	32,026.04	7,149,094.31	7,060,939.60
<b>Security Type Sub-Total</b>		<b>90,565,000.00</b>					<b>90,183,961.00</b>	<b>1.65</b>	<b>473,429.65</b>	<b>90,331,456.63</b>	<b>89,255,595.38</b>
<b>Corporate Note</b>											
US BANCORP (CALLABLE) CORPORATE NOTES DTD 04/24/2014 2.200% 04/25/2019	91159HHH6	60,000.00	A+	A1	08/04/14	08/04/14	60,437.40	2.04	242.00	60,120.77	60,169.86
US BANCORP (CALLABLE) CORPORATE NOTES DTD 04/24/2014 2.200% 04/25/2019	91159HHH6	575,000.00	A+	A1	06/10/14	06/10/14	578,881.25	2.05	2,319.17	576,039.97	576,627.83
US BANCORP (CALLABLE) CORPORATE NOTES DTD 04/24/2014 2.200% 04/25/2019	91159HHH6	580,000.00	A+	A1	04/28/14	04/28/14	578,938.60	2.24	2,339.33	579,708.78	581,641.98
US BANCORP (CALLABLE) CORPORATE NOTES DTD 04/24/2014 2.200% 04/25/2019	91159HHH6	810,000.00	A+	A1	04/28/14	04/28/14	808,744.50	2.23	3,267.00	809,655.60	812,293.11
US BANCORP (CALLABLE) CORPORATE NOTES DTD 04/24/2014 2.200% 04/25/2019	91159HHH6	2,000,000.00	A+	A1	02/26/16	02/26/16	2,029,600.00	1.72	8,066.67	2,012,048.10	2,005,662.00
BERKSHIRE HATHAWAY INC CORPORATE NOTES DTD 08/15/2016 1.300% 08/15/2019	084664CK5	1,905,000.00	AA	Aa2	08/08/16	08/15/16	1,903,152.15	1.33	9,355.67	1,903,991.84	1,880,939.85
BANK OF NEW YORK MELLON NT (CALLABLE) DTD 09/11/2014 2.300% 09/11/2019	06406HCW7	200,000.00	A	A1	06/19/15	06/19/15	201,186.00	2.15	1,405.56	200,475.63	200,521.40
BANK OF NEW YORK MELLON NT (CALLABLE) DTD 09/11/2014 2.300% 09/11/2019	06406HCW7	300,000.00	A	A1	07/17/15	07/17/15	299,985.00	2.30	2,108.33	299,995.45	300,782.10



**Managed Account Detail of Securities Held**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

<b>Security Type/Description</b>	<b>S&amp;P</b>	<b>Moody's</b>	<b>Trade</b>	<b>Settle</b>	<b>Original</b>	<b>YTM</b>	<b>Accrued</b>	<b>Amortized</b>	<b>Market</b>		
<b>Dated Date/Coupon/Maturity</b>	<b>Par</b>	<b>Rating</b>	<b>Rating</b>	<b>Date</b>	<b>Date</b>	<b>Cost</b>	<b>at Cost</b>	<b>Cost</b>	<b>Value</b>		
<b>CUSIP</b>											
<b>Corporate Note</b>											
BANK OF NEW YORK MELLON NT (CALLABLE) DTD 09/11/2014 2.300% 09/11/2019	06406HCW7	350,000.00	A	A1	03/21/17	03/21/17	352,520.00	2.00	2,459.72	351,713.57	350,912.45
BANK OF NEW YORK MELLON NT (CALLABLE) DTD 09/11/2014 2.300% 09/11/2019	06406HCW7	750,000.00	A	A1	03/10/15	03/10/15	757,845.00	2.06	5,270.83	752,945.01	751,955.25
BANK OF NEW YORK MELLON NT (CALLABLE) DTD 09/11/2014 2.300% 09/11/2019	06406HCW7	790,000.00	A	A1	09/08/14	09/11/14	791,216.60	2.27	5,551.94	790,418.13	792,059.53
BANK OF NEW YORK MELLON NT (CALLABLE) DTD 09/11/2014 2.300% 09/11/2019	06406HCW7	1,585,000.00	A	A1	09/04/14	09/11/14	1,584,698.85	2.30	11,139.03	1,584,894.11	1,589,132.10
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	500,000.00	A	A2	01/26/15	02/02/15	500,000.00	2.15	4,509.03	500,000.00	498,903.50
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	500,000.00	A	A2	07/17/15	07/17/15	494,355.00	2.41	4,509.03	497,335.96	498,903.50
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	675,000.00	A	A2	06/25/15	06/25/15	666,900.00	2.43	6,087.19	671,226.57	673,519.73
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	1,500,000.00	A	A2	03/23/17	03/23/17	1,501,920.00	2.10	13,527.08	1,501,424.16	1,496,710.50
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	1,985,000.00	A	A2	01/26/15	02/02/15	1,982,300.40	2.18	17,900.84	1,983,839.47	1,980,646.90
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BQ4	1,800,000.00	A	A2	05/24/17	06/05/17	1,798,956.00	1.82	2,340.00	1,799,150.87	1,785,686.40
AMERICAN HONDA FINANCE CORP NOTES DTD 07/20/2017 1.950% 07/20/2020	02665WBT7	845,000.00	A+	A2	07/17/17	07/20/17	844,146.55	1.98	7,369.10	844,270.66	838,349.01
AMERICAN HONDA FINANCE CORP NOTES DTD 07/20/2017 1.950% 07/20/2020	02665WBT7	3,155,000.00	A+	A2	07/19/17	07/24/17	3,156,829.90	1.93	27,514.23	3,156,571.66	3,130,167.00
MICROSOFT CORP (CALLABLE) NOTES DTD 11/03/2015 2.000% 11/03/2020	594918BG8	1,515,000.00	AAA	Aaa	10/29/15	11/03/15	1,513,788.00	2.02	4,881.67	1,514,297.10	1,509,102.11



**Managed Account Detail of Securities Held**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>												
BRANCH BANKING & TRUST (CALLABLE) NOTES DTD 10/26/2017 2.150% 02/01/2021		05531FAZ6	1,945,000.00	A-	A2	10/23/17	10/26/17	1,944,105.30	2.17	7,550.38	1,944,135.62	1,926,600.30
IBM CORP NOTES DTD 02/19/2016 2.250% 02/19/2021		459200JF9	3,123,000.00	A+	A1	07/13/17	07/18/17	3,139,895.43	2.09	25,764.75	3,137,851.74	3,113,905.82
EXXON MOBIL CORPORATE (CALLABLE) NOTES DTD 03/03/2016 2.222% 03/01/2021		30231GAV4	1,415,000.00	AA+	Aaa	02/29/16	03/03/16	1,415,000.00	2.22	10,480.43	1,415,000.00	1,411,833.23
JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 03/01/2016 2.550% 03/01/2021		46625HOJ2	2,000,000.00	A-	A3	07/06/17	07/11/17	2,010,300.00	2.40	17,000.00	2,009,009.22	2,001,058.00
EXXON MOBIL CORPORATE (CALLABLE) NOTES DTD 03/03/2016 2.222% 03/01/2021		30231GAV4	3,078,000.00	AA+	Aaa	05/16/16	05/16/16	3,131,957.34	1.84	22,797.72	3,113,881.32	3,071,111.44
BANK OF AMERICA CORP NOTE DTD 04/19/2016 2.625% 04/19/2021		06051GFW4	3,745,000.00	A-	A3	11/01/17	11/03/17	3,773,050.05	2.40	19,661.25	3,771,796.94	3,764,106.99
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021		38141GVU5	3,740,000.00	BBB+	A3	11/03/17	11/07/17	3,758,722.44	2.47	17,998.75	3,757,928.81	3,737,400.70
STATE STREET CORP NOTES DTD 05/19/2016 1.950% 05/19/2021		857477AV5	150,000.00	A	A1	11/01/16	11/01/16	150,142.50	1.93	341.25	150,107.60	147,834.90
STATE STREET CORP NOTES DTD 05/19/2016 1.950% 05/19/2021		857477AV5	2,230,000.00	A	A1	05/16/16	05/19/16	2,228,840.40	1.96	5,073.25	2,229,203.13	2,197,812.18
MICROSOFT CORP (CALLABLE) NOTES DTD 08/08/2016 1.550% 08/08/2021		594918BP8	855,000.00	AAA	Aaa	08/02/16	08/08/16	853,691.85	1.58	5,264.19	854,047.17	832,490.42
MICROSOFT CORP (CALLABLE) NOTES DTD 08/08/2016 1.550% 08/08/2021		594918BP8	2,125,000.00	AAA	Aaa	08/01/16	08/08/16	2,122,768.75	1.57	13,083.51	2,123,374.93	2,069,055.13
PACCAR FINANCIAL CORP DTD 08/11/2016 1.650% 08/11/2021		69371RN44	1,730,000.00	A+	A1	01/25/17	01/25/17	1,661,976.40	2.57	11,100.83	1,675,323.70	1,681,587.68



**Managed Account Detail of Securities Held**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Corporate Note</b>											
ORACLE CORP (CALLABLE) NOTES DTD 07/07/2016 1.900% 09/15/2021	68389XBK0	4,100,000.00	AA-	A1	11/29/16	11/29/16	4,008,201.00	2.40	22,937.22	4,028,196.58	4,035,293.80
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	3,745,000.00	BBB+	Baa1	11/20/17	11/22/17	3,770,578.35	2.72	6,938.65	3,769,942.52	3,769,645.85
JOHN DEERE CAPITAL CORP NOTES DTD 01/06/2017 2.650% 01/06/2022	24422ETL3	875,000.00	A	A2	03/21/17	03/21/17	877,056.25	2.60	11,271.70	876,754.86	880,095.13
JOHN DEERE CAPITAL CORP NOTES DTD 01/06/2017 2.650% 01/06/2022	24422ETL3	1,000,000.00	A	A2	03/21/17	03/21/17	1,003,240.00	2.58	12,881.94	1,002,758.12	1,005,823.00
JOHN DEERE CAPITAL CORP NOTES DTD 01/06/2017 2.650% 01/06/2022	24422ETL3	3,000,000.00	A	A2	03/22/17	03/22/17	3,010,920.00	2.57	38,645.83	3,009,294.18	3,017,469.00
US BANCORP (CALLABLE) NOTES DTD 01/24/2017 2.625% 01/24/2022	91159HHP8	2,000,000.00	A+	A1	01/19/17	01/24/17	1,996,560.00	2.66	22,895.83	1,997,170.16	2,011,484.00
AMERICAN EXPRESS CREDIT (CALLABLE) NOTES DTD 03/03/2017 2.700% 03/03/2022	0258M0EG0	2,000,000.00	A-	A2	07/10/17	07/13/17	2,019,320.00	2.48	17,700.00	2,017,466.10	2,006,488.00
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 2.450% 03/04/2022	25468PDO6	4,000,000.00	A+	A2	07/14/17	07/19/17	4,047,920.00	2.18	31,850.00	4,043,503.00	3,995,660.00
INTEL CORP (CALLABLE) NOTES DTD 05/11/2017 2.350% 05/11/2022	458140BB5	4,000,000.00	A+	A1	07/10/17	07/13/17	4,002,480.00	2.34	13,055.56	4,002,307.08	3,987,184.00
APPLE INC CORP (CALLABLE) NOTE DTD 05/11/2017 2.300% 05/11/2022	037833CO1	6,000,000.00	AA+	Aa1	07/10/17	07/13/17	5,992,020.00	2.33	19,166.67	5,992,835.76	5,958,048.00
UNITED PARCEL SERVICE (CALLABLE) NOTES DTD 05/16/2017 2.350% 05/16/2022	911312BC9	4,000,000.00	A+	A1	07/10/17	07/13/17	4,012,880.00	2.28	11,750.00	4,011,731.56	3,982,020.00
HOME DEPOT INC CORP (CALLABLE) NOTES DTD 06/02/2015 2.625% 06/01/2022	437076BG6	2,000,000.00	A	A2	07/10/17	07/13/17	2,029,380.00	2.30	4,375.00	2,026,686.98	2,011,160.00
<b>Security Type Sub-Total</b>		<b>85,236,000.00</b>					<b>85,367,407.26</b>	<b>2.23</b>	<b>511,748.13</b>	<b>85,350,430.49</b>	<b>84,929,853.68</b>

**Commercial Paper**



**Managed Account Detail of Securities Held**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Commercial Paper</b>											
BNP PARIBAS NY BRANCH COMM PAPER DTD 07/10/2017 0.000% 01/08/2018	09659CA81	7,000,000.00	A-1	P-1	07/10/17	07/11/17	6,949,671.94	1.44	0.00	6,998,053.58	6,997,088.00
CREDIT AGRICOLE CIB NY COMM PAPER DTD 07/06/2017 0.000% 01/08/2018	22533UA86	12,000,000.00	A-1	P-1	07/10/17	07/11/17	11,916,740.00	1.39	0.00	11,996,780.04	11,995,212.00
BANK OF MONTREAL CHICAGO COMM PAPER DTD 07/10/2017 0.000% 01/08/2018	06366HA80	12,000,000.00	A-1	P-1	07/10/17	07/11/17	11,917,313.71	1.38	0.00	11,996,802.24	11,994,912.00
JP MORGAN SECURITIES LLC COMM PAPER DTD 07/12/2017 0.000% 01/09/2018	46640OA92	10,000,000.00	A-1	P-1	07/12/17	07/13/17	9,928,500.00	1.44	0.00	9,996,822.20	9,995,370.00
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER DTD 07/24/2017 0.000% 03/21/2018	06538CCM1	12,000,000.00	A-1	P-1	07/24/17	07/24/17	11,880,800.00	1.51	0.00	11,960,763.36	11,954,436.00
<b>Security Type Sub-Total</b>		<b>53,000,000.00</b>					<b>52,593,025.65</b>	<b>1.43</b>	<b>0.00</b>	<b>52,949,221.42</b>	<b>52,937,018.00</b>
<b>Certificate of Deposit</b>											
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	7,500,000.00	A+	Aa3	08/03/17	08/04/17	7,497,075.00	1.85	57,500.00	7,497,677.70	7,403,696.70
BANK TOKYO MITSUBISHI UFJ LTD LT CD DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	3,760,000.00	A+	A1	09/25/17	09/27/17	3,760,000.00	2.07	20,755.20	3,760,000.00	3,742,406.96
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	6,735,000.00	AA-	Aa3	08/03/17	08/07/17	6,735,000.00	2.05	55,227.00	6,735,000.00	6,723,819.90
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	7,555,000.00	AA-	Aa3	11/16/17	11/17/17	7,555,000.00	2.30	21,437.31	7,555,000.00	7,514,187.89
<b>Security Type Sub-Total</b>		<b>25,550,000.00</b>					<b>25,547,075.00</b>	<b>2.07</b>	<b>154,919.51</b>	<b>25,547,677.70</b>	<b>25,384,111.45</b>
<b>Asset-Backed Security / Collateralized Mortgage Obligation</b>											
HONDA AUTO RECEIVABLES OWNER 2017-1 A2 DTD 03/28/2017 1.420% 08/21/2018	43814TAB8	1,388,291.00	NR	Aaa	03/21/17	03/28/17	1,388,257.82	1.42	547.60	1,388,274.66	1,386,411.39



**Managed Account Detail of Securities Held**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

<b>Security Type/Description</b>	<b>S&amp;P</b>	<b>Moody's</b>	<b>Trade</b>	<b>Settle</b>	<b>Original</b>	<b>YTM</b>	<b>Accrued</b>	<b>Amortized</b>	<b>Market</b>		
<b>Dated Date/Coupon/Maturity</b>	<b>Par</b>	<b>Rating</b>	<b>Rating</b>	<b>Date</b>	<b>Date</b>	<b>Cost</b>	<b>at Cost</b>	<b>Cost</b>	<b>Value</b>		
<b>CUSIP</b>											
<b>Asset-Backed Security / Collateralized Mortgage Obligation</b>											
TOYOTA ABS 2015-A A3 DTD 03/04/2015 1.120% 02/15/2019	89236WAC2	111,327.44	AAA	Aaa	11/17/15	11/17/15	111,101.30	1.24	55.42	111,244.99	111,244.39
TOYOTA ABS 2015-A A3 DTD 03/04/2015 1.120% 02/15/2019	89236WAC2	265,701.50	AAA	Aaa	02/24/15	03/04/15	265,661.32	1.13	132.26	265,689.51	265,503.29
JOHN DEERE ABS 2016-B A2 DTD 07/27/2016 1.090% 02/15/2019	47788NAB4	765,767.24	NR	Aaa	07/19/16	07/27/16	765,720.53	1.09	370.97	765,749.08	765,293.92
HONDA ABS 2015-2 A3 DTD 05/20/2015 1.040% 02/21/2019	43813NAC0	52,284.22	AAA	NR	06/25/15	06/25/15	52,026.88	1.22	15.10	52,217.54	52,213.11
HONDA ABS 2015-2 A3 DTD 05/20/2015 1.040% 02/21/2019	43813NAC0	60,998.26	AAA	NR	12/01/15	12/01/15	60,717.09	1.23	17.62	60,913.48	60,915.30
HONDA ABS 2015-2 A3 DTD 05/20/2015 1.040% 02/21/2019	43813NAC0	429,602.00	AAA	NR	05/13/15	05/20/15	429,536.05	1.05	124.11	429,585.48	429,017.70
HONDA ABS 2016-4 A2 DTD 10/25/2016 1.040% 04/18/2019	43814RAB2	1,869,720.13	AAA	NR	10/18/16	10/25/16	1,869,667.96	1.04	702.18	1,869,695.39	1,866,188.42
NISSAN ABS 2016-C A2A DTD 08/10/2016 1.070% 05/15/2019	65478WAB1	703,094.36	NR	Aaa	08/02/16	08/10/16	703,066.66	1.07	334.36	703,082.06	702,583.07
TOYOTA ABS 2016-D A2A DTD 10/12/2016 1.060% 05/15/2019	89231LAB3	1,192,146.12	AAA	Aaa	10/04/16	10/12/16	1,192,050.75	1.06	561.63	1,192,100.70	1,190,327.02
TOYOTA ABS 2017-A A2A DTD 03/15/2017 1.420% 09/15/2019	89238MAB4	1,769,651.46	AAA	Aaa	03/07/17	03/15/17	1,769,480.69	1.43	1,116.85	1,769,532.98	1,766,746.05
JOHN DEERE ABS 2017-A A2 DTD 03/02/2017 1.500% 10/15/2019	47787XAB3	1,423,971.34	NR	Aaa	02/22/17	03/02/17	1,423,965.64	1.50	949.31	1,423,967.62	1,422,105.23
NISSAN ABS 2017-A A2A DTD 03/28/2017 1.470% 01/15/2020	654747AB0	1,365,197.48	NR	Aaa	03/21/17	03/28/17	1,365,190.52	1.47	891.93	1,365,192.47	1,362,736.30
HONDA ABS 2016-2 A3 DTD 05/31/2016 1.390% 04/15/2020	43814OAC2	1,725,257.57	NR	Aaa	05/24/16	05/31/16	1,725,224.10	1.39	1,065.83	1,725,239.68	1,719,564.39
JOHN DEERE ABS 2016-A A3 DTD 03/02/2016 1.360% 04/15/2020	47788MAC4	2,263,113.46	NR	Aaa	02/23/16	03/02/16	2,262,757.25	1.37	1,367.93	2,262,936.53	2,256,791.45



**Managed Account Detail of Securities Held**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>S&amp;P Rating</b>	<b>Moody's Rating</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Original Cost</b>	<b>YTM at Cost</b>	<b>Accrued Interest</b>	<b>Amortized Cost</b>	<b>Market Value</b>
<b>Asset-Backed Security / Collateralized Mortgage Obligation</b>												
HAROT 2017-4 A3 DTD 11/29/2017 2.050% 11/21/2021		43813FAC7	2,105,000.00	NR	Aaa	11/22/17	11/29/17	2,104,703.41	2.06	1,198.68	2,104,708.88	2,100,245.86
TAOT 2017-D A3 DTD 11/15/2017 1.930% 01/15/2022		89238KAD4	2,340,000.00	AAA	Aaa	11/07/17	11/15/17	2,339,784.25	2.26	2,007.20	2,339,790.66	2,326,196.11
HYUNDAI ABS 2017-B A3 DTD 08/16/2017 1.770% 01/15/2022		44932GAD7	4,185,000.00	AAA	Aaa	08/09/17	08/16/17	4,184,274.74	1.78	3,292.20	4,184,334.21	4,152,268.28
ALLYA 2017-5 A3 DTD 11/22/2017 1.990% 03/15/2022		02007YAC8	2,930,000.00	AAA	Aaa	11/14/17	11/22/17	2,929,772.63	1.99	2,591.42	2,929,777.94	2,920,585.91
<b>Security Type Sub-Total</b>			<b>26,946,123.58</b>					<b>26,942,959.59</b>	<b>1.59</b>	<b>17,342.60</b>	<b>26,944,033.86</b>	<b>26,856,937.19</b>
<b>Managed Account Sub-Total</b>			<b>375,952,123.58</b>					<b>374,597,976.08</b>	<b>1.79</b>	<b>1,576,335.60</b>	<b>375,180,525.87</b>	<b>372,339,621.34</b>
<b>Securities Sub-Total</b>			<b>\$375,952,123.58</b>					<b>\$374,597,976.08</b>	<b>1.79%</b>	<b>\$1,576,335.60</b>	<b>\$375,180,525.87</b>	<b>\$372,339,621.34</b>
<b>Accrued Interest</b>												<b>\$1,576,335.60</b>
<b>Total Investments</b>												<b>\$373,915,956.94</b>



**Managed Account Fair Market Value & Analytics**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES	DTD 03/31/2015 1.375% 03/31/2020	912828J84	1,100,000.00	NEW ACCT		98.83	1,087,109.10	(1,335.99)	(6,835.21)	2.19	2.19	1.91
US TREASURY NOTES	DTD 03/31/2015 1.375% 03/31/2020	912828J84	2,415,000.00	NEW ACCT		98.83	2,386,698.62	(30,667.86)	(29,519.07)	2.19	2.19	1.91
US TREASURY NOTES	DTD 03/31/2015 1.375% 03/31/2020	912828J84	2,450,000.00	NEW ACCT		98.83	2,421,288.45	(50,061.55)	(40,523.76)	2.19	2.19	1.91
US TREASURY NOTES	DTD 08/31/2015 1.375% 08/31/2020	912828L32	210,000.00	NEW ACCT		98.54	206,932.11	(3,134.22)	(3,104.66)	2.59	2.59	1.94
US TREASURY NOTES	DTD 08/31/2015 1.375% 08/31/2020	912828L32	900,000.00	NEW ACCT		98.54	886,851.90	(17,405.02)	(15,695.03)	2.59	2.59	1.94
US TREASURY NOTES	DTD 08/31/2015 1.375% 08/31/2020	912828L32	2,100,000.00	NEW ACCT		98.54	2,069,321.10	(29,209.36)	(29,867.21)	2.59	2.59	1.94
US TREASURY NOTES	DTD 10/31/2015 1.375% 10/31/2020	912828L99	400,000.00	NEW ACCT		98.39	393,546.80	(12,142.04)	(10,260.90)	2.75	2.75	1.96
US TREASURY NOTES	DTD 10/31/2015 1.375% 10/31/2020	912828L99	6,000,000.00	NEW ACCT		98.39	5,903,202.00	(2,833.73)	(42,015.54)	2.75	2.75	1.96
US TREASURY NOTES	DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,350,000.00	NEW ACCT		98.09	1,324,266.30	1,156.31	(5,302.35)	2.98	2.98	2.02
US TREASURY NOTES	DTD 01/31/2016 1.375% 01/31/2021	912828N89	2,650,000.00	NEW ACCT		98.09	2,599,485.70	(47,935.29)	(48,877.32)	2.98	2.98	2.02
US TREASURY NOTES	DTD 02/28/2014 2.000% 02/28/2021	912828B90	5,750,000.00	NEW ACCT		99.94	5,746,630.50	(164,882.92)	(109,964.55)	3.03	3.03	2.02
US TREASURY N/B	DTD 02/29/2016 1.125% 02/28/2021	912828P87	6,475,000.00	BNP_PARI		97.25	6,296,684.98	(80,937.09)	(90,371.96)	3.07	3.07	2.03
US TREASURY NOTES	DTD 03/31/2016 1.250% 03/31/2021	912828O37	6,500,000.00	NEW ACCT		97.53	6,339,528.00	(9,927.39)	(45,774.63)	3.15	3.15	2.04
US TREASURY NOTES	DTD 05/31/2016 1.375% 05/31/2021	912828R77	5,880,000.00	MORGAN_S		97.75	5,747,700.00	(42,492.19)	(53,454.73)	3.31	3.31	2.06
US TREASURY NOTES	DTD 05/31/2016 1.375% 05/31/2021	912828R77	9,500,000.00	TD		97.75	9,286,250.00	(110,957.03)	(121,808.05)	3.31	3.31	2.06
US TREASURY NOTES	DTD 08/01/2016 1.125% 07/31/2021	912828S76	2,800,000.00	BARCLAYS		96.70	2,707,686.80	(16,516.33)	(25,097.97)	3.47	3.47	2.08
US TREASURY N/B	DTD 09/30/2016 1.125% 09/30/2021	912828T34	4,850,000.00	NEW ACCT		96.49	4,679,682.55	(88,300.51)	(107,006.86)	3.63	3.63	2.10





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For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

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<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES	DTD 03/02/2015 1.750% 02/28/2022	912828J43	6,900,000.00	NEW ACCT		98.47	6,794,347.20	19,117.05	(249.16)	3.97	3.97	2.14
US TREASURY NOTES	DTD 03/31/2017 1.875% 03/31/2022	912828W89	6,470,000.00	BNP_PARI		98.87	6,396,960.17	(12,636.31)	(13,646.78)	4.04	4.04	2.15
US TREASURY NOTES	DTD 07/31/2017 1.875% 07/31/2022	9128282P4	5,400,000.00	GOLDMAN		98.64	5,326,803.00	(39,868.88)	(40,985.62)	4.33	4.33	2.19
US TREASURY NOTES	DTD 07/31/2015 2.000% 07/31/2022	912828XQ8	9,000,000.00	MORGAN_S		99.24	8,931,447.00	(182,459.25)	(175,051.17)	4.32	4.32	2.18
US TREASURY NOTES	DTD 09/30/2015 1.750% 09/30/2022	912828L57	5,555,000.00	HSBC		98.00	5,443,683.36	(64,012.34)	(66,187.60)	4.50	4.50	2.20

**Security Type Sub-Total** **94,655,000.00** **92,976,105.64** **(987,441.94)** **(1,081,600.13)** **3.46** **3.46** **2.07**

<b>Federal Agency Bond / Note</b>												
FREDDIE MAC GLOBAL NOTES	DTD 10/02/2012 1.250% 10/02/2019	3137EADM8	1,000,000.00	NEW ACCT		98.81	988,091.00	5,443.00	(4,635.95)	1.72	1.72	1.94
FREDDIE MAC GLOBAL NOTES	DTD 10/02/2012 1.250% 10/02/2019	3137EADM8	1,100,000.00	NEW ACCT		98.81	1,086,900.10	3,404.50	(6,638.08)	1.72	1.72	1.94
FREDDIE MAC GLOBAL NOTES	DTD 10/02/2012 1.250% 10/02/2019	3137EADM8	3,250,000.00	NEW ACCT		98.81	3,211,295.75	38,060.75	(9,871.81)	1.72	1.72	1.94
FREDDIE MAC NOTES	DTD 01/17/2017 1.500% 01/17/2020	3137EAEES	7,500,000.00	NEW ACCT		99.05	7,429,035.00	(50,415.00)	(55,996.73)	1.99	1.99	1.97
FNMA NOTES	DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	3,785,000.00	NOMURA		98.96	3,745,723.06	(30,003.69)	(31,667.50)	2.10	2.10	1.99
FHLMC AGENCY NOTES	DTD 04/20/2017 1.375% 04/20/2020	3137EAEF2	2,200,000.00	JEFFERIE		98.59	2,168,903.00	(10,549.00)	(11,742.26)	2.25	2.25	2.01
FHLMC AGENCY NOTES	DTD 04/20/2017 1.375% 04/20/2020	3137EAEF2	6,500,000.00	NEW ACCT		98.59	6,408,122.50	(54,697.50)	(63,062.35)	2.25	2.25	2.01
FNMA NOTES	DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	4,000,000.00	NOMURA		98.76	3,950,520.00	(49,240.00)	(49,277.36)	2.50	2.50	1.99
FNMA NOTES	DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	7,335,000.00	BARCLAYS		98.76	7,244,266.05	(68,508.90)	(71,536.35)	2.50	2.50	1.99
FHLB NOTES	DTD 09/08/2017 1.375% 09/28/2020	3130ACE26	3,490,000.00	BARCLAYS		98.26	3,429,183.26	(49,613.84)	(50,735.32)	2.66	2.66	2.03



**Managed Account Fair Market Value & Analytics**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

<b>Security Type/Description</b>				<b>Next Call</b>	<b>Market</b>	<b>Market</b>	<b>Unreal G/L</b>	<b>Unreal G/L</b>	<b>Effective</b>	<b>Duration</b>	<b>YTM</b>
<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Date</b>	<b>Price</b>	<b>Value</b>	<b>On Cost</b>	<b>Amort Cost</b>	<b>Duration</b>	<b>to Worst at Mkt</b>	
<b>Federal Agency Bond / Note</b>											
FHLB NOTES DTD 09/08/2017 1.375% 09/28/2020	3130ACE26	4,600,000.00	DEUTSCHE		98.26	4,519,840.40	(51,685.60)	(54,385.29)	2.66	2.66	2.03
FNMA BENCHMARK NOTE DTD 10/19/2015 1.500% 11/30/2020	3135G0F73	400,000.00	NEW ACCT		98.53	394,122.40	(7,921.60)	(7,143.86)	2.83	2.83	2.02
FNMA BENCHMARK NOTE DTD 10/19/2015 1.500% 11/30/2020	3135G0F73	6,000,000.00	NEW ACCT		98.53	5,911,836.00	25,236.00	(20,217.90)	2.83	2.83	2.02
FNMA NOTES DTD 02/05/2016 1.375% 02/26/2021	3135G0J20	6,400,000.00	NEW ACCT		97.89	6,265,273.60	(122,950.40)	(127,205.57)	3.05	3.05	2.07
FHLMC REFERENCE NOTE DTD 08/12/2016 1.125% 08/12/2021	3137EAEC9	2,330,000.00	NEW ACCT		96.53	2,249,130.36	(63,720.84)	(68,069.02)	3.50	3.50	2.13
FHLMC REFERENCE NOTE DTD 08/12/2016 1.125% 08/12/2021	3137EAEC9	4,225,000.00	NEW ACCT		96.53	4,078,358.70	(105,194.05)	(116,122.48)	3.50	3.50	2.13
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	6,500,000.00	NEW ACCT		96.90	6,298,669.00	(166,185.50)	(174,947.96)	3.50	3.50	2.14
FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	6,400,000.00	NEW ACCT		99.34	6,357,843.20	(37,196.80)	(38,123.20)	3.80	3.80	2.17
FREDDIE MAC GLOBAL NOTES DTD 01/13/2012 2.375% 01/13/2022	3137EADB2	6,400,000.00	NEW ACCT		100.90	6,457,542.40	(44,646.40)	(26,327.55)	3.79	3.79	2.14
FANNIE MAE NOTES DTD 04/10/2017 1.875% 04/05/2022	3135G0T45	7,150,000.00	NEW ACCT		98.75	7,060,939.60	(87,980.75)	(88,154.71)	4.05	4.05	2.18
<b>Security Type Sub-Total</b>		<b>90,565,000.00</b>				<b>89,255,595.38</b>	<b>(928,365.62)</b>	<b>(1,075,861.25)</b>	<b>2.90</b>	<b>2.90</b>	<b>2.06</b>
<b>Corporate Note</b>											
US BANCORP (CALLABLE) CORPORATE NOTES DTD 04/24/2014 2.200% 04/25/2019	91159HHH6	60,000.00	NEW ACCT	03/25/19	100.28	60,169.86	(267.54)	49.09	1.24	1.21	1.98
US BANCORP (CALLABLE) CORPORATE NOTES DTD 04/24/2014 2.200% 04/25/2019	91159HHH6	575,000.00	NEW ACCT	03/25/19	100.28	576,627.83	(2,253.42)	587.86	1.24	1.21	1.98
US BANCORP (CALLABLE) CORPORATE NOTES DTD 04/24/2014 2.200% 04/25/2019	91159HHH6	580,000.00	NEW ACCT	03/25/19	100.28	581,641.98	2,703.38	1,933.20	1.24	1.21	1.98



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For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

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<b>Corporate Note</b>												
US BANCORP (CALLABLE) CORPORATE NOTES DTD 04/24/2014 2.200% 04/25/2019	91159HHH6	810,000.00	NEW ACCT	03/25/19	100.28	812,293.11	3,548.61	2,637.51	1.24	1.21	1.98	
US BANCORP (CALLABLE) CORPORATE NOTES DTD 04/24/2014 2.200% 04/25/2019	91159HHH6	2,000,000.00	NEW ACCT	03/25/19	100.28	2,005,662.00	(23,938.00)	(6,386.10)	1.24	1.21	1.98	
BERKSHIRE HATHAWAY INC CORPORATE NOTES DTD 08/15/2016 1.300% 08/15/2019	084664CK5	1,905,000.00	NEW ACCT		98.74	1,880,939.85	(22,212.30)	(23,051.99)	1.59	1.59	2.10	
BANK OF NEW YORK MELLON NT (CALLABLE) DTD 09/11/2014 2.300% 09/11/2019	06406HCW7	200,000.00	NEW ACCT	08/11/19	100.26	200,521.40	(664.60)	45.77	1.61	1.56	2.14	
BANK OF NEW YORK MELLON NT (CALLABLE) DTD 09/11/2014 2.300% 09/11/2019	06406HCW7	300,000.00	NEW ACCT	08/11/19	100.26	300,782.10	797.10	786.65	1.61	1.56	2.14	
BANK OF NEW YORK MELLON NT (CALLABLE) DTD 09/11/2014 2.300% 09/11/2019	06406HCW7	350,000.00	NEW ACCT	08/11/19	100.26	350,912.45	(1,607.55)	(801.12)	1.61	1.56	2.14	
BANK OF NEW YORK MELLON NT (CALLABLE) DTD 09/11/2014 2.300% 09/11/2019	06406HCW7	750,000.00	NEW ACCT	08/11/19	100.26	751,955.25	(5,889.75)	(989.76)	1.61	1.56	2.14	
BANK OF NEW YORK MELLON NT (CALLABLE) DTD 09/11/2014 2.300% 09/11/2019	06406HCW7	790,000.00	NEW ACCT	08/11/19	100.26	792,059.53	842.93	1,641.40	1.61	1.56	2.14	
BANK OF NEW YORK MELLON NT (CALLABLE) DTD 09/11/2014 2.300% 09/11/2019	06406HCW7	1,585,000.00	NEW ACCT	08/11/19	100.26	1,589,132.10	4,433.25	4,237.99	1.61	1.56	2.14	
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	500,000.00	NEW ACCT		99.78	498,903.50	(1,096.50)	(1,096.50)	2.01	2.01	2.26	
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	500,000.00	NEW ACCT		99.78	498,903.50	4,548.50	1,567.54	2.01	2.01	2.26	
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	675,000.00	NEW ACCT		99.78	673,519.73	6,619.73	2,293.16	2.01	2.01	2.26	



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<b>Corporate Note</b>												
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020		94974BGF1	1,500,000.00	NEW ACCT		99.78	1,496,710.50	(5,209.50)	(4,713.66)	2.01	2.01	2.26
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020		94974BGF1	1,985,000.00	NEW ACCT		99.78	1,980,646.90	(1,653.50)	(3,192.57)	2.01	2.01	2.26
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020		437076BO4	1,800,000.00	NEW ACCT		99.20	1,785,686.40	(13,269.60)	(13,464.47)	2.36	2.36	2.14
AMERICAN HONDA FINANCE CORP NOTES DTD 07/20/2017 1.950% 07/20/2020		02665WBT7	845,000.00	BARCLAYS		99.21	838,349.01	(5,797.54)	(5,921.65)	2.45	2.45	2.27
AMERICAN HONDA FINANCE CORP NOTES DTD 07/20/2017 1.950% 07/20/2020		02665WBT7	3,155,000.00	MKTX		99.21	3,130,167.00	(26,662.90)	(26,404.66)	2.45	2.45	2.27
MICROSOFT CORP (CALLABLE) NOTES DTD 11/03/2015 2.000% 11/03/2020		594918BG8	1,515,000.00	NEW ACCT	10/03/20	99.61	1,509,102.11	(4,685.89)	(5,194.99)	2.72	2.74	2.14
BRANCH BANKING & TRUST (CALLABLE) NOTES DTD 10/26/2017 2.150% 02/01/2021		05531FAZ6	1,945,000.00	MORGAN_S	01/01/21	99.05	1,926,600.30	(17,505.00)	(17,535.32)	2.95	2.95	2.47
IBM CORP NOTES DTD 02/19/2016 2.250% 02/19/2021		459200JF9	3,123,000.00	TD		99.71	3,113,905.82	(25,989.61)	(23,945.92)	2.98	2.98	2.35
EXXON MOBIL CORPORATE (CALLABLE) NOTES DTD 03/03/2016 2.222% 03/01/2021		30231GAV4	1,415,000.00	NEW ACCT	02/01/21	99.78	1,411,833.23	(3,166.77)	(3,166.77)	2.99	3.02	2.30
JP MORGAN CHASE & CO CORP NT (CALLABLE) DTD 03/01/2016 2.550% 03/01/2021		46625HOJ2	2,000,000.00	NOMURA	02/01/21	100.05	2,001,058.00	(9,242.00)	(7,951.22)	2.97	2.92	2.53
EXXON MOBIL CORPORATE (CALLABLE) NOTES DTD 03/03/2016 2.222% 03/01/2021		30231GAV4	3,078,000.00	NEW ACCT	02/01/21	99.78	3,071,111.44	(60,845.90)	(42,769.88)	2.99	3.02	2.30
BANK OF AMERICA CORP NOTE DTD 04/19/2016 2.625% 04/19/2021		06051GFW4	3,745,000.00	MERRILL		100.51	3,764,106.99	(8,943.06)	(7,689.95)	3.13	3.13	2.46
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021		38141GVU5	3,740,000.00	CSFB	03/25/21	99.93	3,737,400.70	(21,321.74)	(20,528.11)	3.13	3.14	2.65
STATE STREET CORP NOTES DTD 05/19/2016 1.950% 05/19/2021		857477AV5	150,000.00	NEW ACCT		98.56	147,834.90	(2,307.60)	(2,272.70)	3.24	3.24	2.40



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<b>Corporate Note</b>												
STATE STREET CORP NOTES		857477AV5	2,230,000.00	NEW ACCT		98.56	2,197,812.18	(31,028.22)	(31,390.95)	3.24	3.24	2.40
DTD 05/19/2016 1.950% 05/19/2021												
MICROSOFT CORP (CALLABLE) NOTES		594918BP8	855,000.00	NEW ACCT	07/08/21	97.37	832,490.42	(21,201.43)	(21,556.75)	3.46	3.45	2.32
DTD 08/08/2016 1.550% 08/08/2021												
MICROSOFT CORP (CALLABLE) NOTES		594918BP8	2,125,000.00	NEW ACCT	07/08/21	97.37	2,069,055.13	(53,713.62)	(54,319.80)	3.46	3.45	2.32
DTD 08/08/2016 1.550% 08/08/2021												
PACCAR FINANCIAL CORP		69371RN44	1,730,000.00	NEW ACCT		97.20	1,681,587.68	19,611.28	6,263.98	3.45	3.45	2.46
DTD 08/11/2016 1.650% 08/11/2021												
ORACLE CORP (CALLABLE) NOTES		68389XBK0	4,100,000.00	NEW ACCT	08/15/21	98.42	4,035,293.80	27,092.80	7,097.22	3.53	3.53	2.35
DTD 07/07/2016 1.900% 09/15/2021												
CITIGROUP INC CORP (CALLABLE) NOTE		172967LC3	3,745,000.00	MORGAN_S	11/08/21	100.66	3,769,645.85	(932.50)	(296.67)	3.68	3.62	2.72
DTD 12/08/2016 2.900% 12/08/2021												
JOHN DEERE CAPITAL CORP NOTES		24422ETL3	875,000.00	NEW ACCT		100.58	880,095.13	3,038.88	3,340.27	3.74	3.74	2.50
DTD 01/06/2017 2.650% 01/06/2022												
JOHN DEERE CAPITAL CORP NOTES		24422ETL3	1,000,000.00	NEW ACCT		100.58	1,005,823.00	2,583.00	3,064.88	3.74	3.74	2.50
DTD 01/06/2017 2.650% 01/06/2022												
JOHN DEERE CAPITAL CORP NOTES		24422ETL3	3,000,000.00	NEW ACCT		100.58	3,017,469.00	6,549.00	8,174.82	3.74	3.74	2.50
DTD 01/06/2017 2.650% 01/06/2022												
US BANCORP (CALLABLE) NOTES		91159HHP8	2,000,000.00	NEW ACCT	12/23/21	100.57	2,011,484.00	14,924.00	14,313.84	3.78	3.72	2.48
DTD 01/24/2017 2.625% 01/24/2022												
AMERICAN EXPRESS CREDIT (CALLABLE) NOTES		0258M0EG0	2,000,000.00	BNP_PARI	01/31/22	100.32	2,006,488.00	(12,832.00)	(10,978.10)	3.86	3.81	2.62
DTD 03/03/2017 2.700% 03/03/2022												
WALT DISNEY COMPANY CORP NOTES		25468PDO6	4,000,000.00	WELLS_FA		99.89	3,995,660.00	(52,260.00)	(47,843.00)	3.91	3.91	2.48
DTD 03/06/2017 2.450% 03/04/2022												
INTEL CORP (CALLABLE) NOTES		458140BB5	4,000,000.00	US_BANCO	04/11/22	99.68	3,987,184.00	(15,296.00)	(15,123.08)	4.09	4.11	2.43
DTD 05/11/2017 2.350% 05/11/2022												
APPLE INC CORP (CALLABLE) NOTE		037833CQ1	6,000,000.00	CSFB	04/11/22	99.30	5,958,048.00	(33,972.00)	(34,787.76)	4.10	4.11	2.47
DTD 05/11/2017 2.300% 05/11/2022												
UNITED PARCEL SERVICE (CALLABLE) NOTES		911312BC9	4,000,000.00	HSBC	04/16/22	99.55	3,982,020.00	(30,860.00)	(29,711.56)	4.11	4.12	2.46
DTD 05/16/2017 2.350% 05/16/2022												



**Managed Account Fair Market Value & Analytics**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

<b>Security Type/Description</b>				<b>Next Call</b>	<b>Market</b>	<b>Market</b>	<b>Unreal G/L</b>	<b>Unreal G/L</b>	<b>Effective</b>	<b>Duration</b>	<b>YTM</b>
<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Date</b>	<b>Price</b>	<b>Value</b>	<b>On Cost</b>	<b>Amort Cost</b>	<b>Duration</b>	<b>to Worst at Mkt</b>	
<b>Corporate Note</b>											
HOME DEPOT INC CORP (CALLABLE) NOTES DTD 06/02/2015 2.625% 06/01/2022	437076BG6	2,000,000.00	US_BANCO	05/01/22	100.56	2,011,160.00	(18,220.00)	(15,526.98)	4.12	4.07	2.49
<b>Security Type Sub-Total</b>		<b>85,236,000.00</b>				<b>84,929,853.68</b>	<b>(437,553.58)</b>	<b>(420,576.81)</b>	<b>3.14</b>	<b>3.14</b>	<b>2.38</b>
<b>Commercial Paper</b>											
BNP PARIBAS NY BRANCH COMM PAPER DTD 07/10/2017 0.000% 01/08/2018	09659CA81	7,000,000.00	BNP_PARI		99.96	6,997,088.00	47,416.06	(965.58)	0.02	0.02	1.87
CREDIT AGRICOLE CIB NY COMM PAPER DTD 07/06/2017 0.000% 01/08/2018	22533UA86	12,000,000.00	CREDAG		99.96	11,995,212.00	78,472.00	(1,568.04)	0.02	0.02	1.80
BANK OF MONTREAL CHICAGO COMM PAPER DTD 07/10/2017 0.000% 01/08/2018	06366HA80	12,000,000.00	BMO		99.96	11,994,912.00	77,598.29	(1,890.24)	0.02	0.02	1.91
JP MORGAN SECURITIES LLC COMM PAPER DTD 07/12/2017 0.000% 01/09/2018	46640OA92	10,000,000.00	JPM_CHAS		99.95	9,995,370.00	66,870.00	(1,452.20)	0.02	0.02	1.85
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER DTD 07/24/2017 0.000% 03/21/2018	06538CCM1	12,000,000.00	BTM		99.62	11,954,436.00	73,636.00	(6,327.36)	0.22	0.22	1.72
<b>Security Type Sub-Total</b>		<b>53,000,000.00</b>				<b>52,937,018.00</b>	<b>343,992.35</b>	<b>(12,203.42)</b>	<b>0.07</b>	<b>0.07</b>	<b>1.82</b>
<b>Certificate of Deposit</b>											
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	7,500,000.00	BARCLAYS		98.72	7,403,696.70	(93,378.30)	(93,981.00)	1.55	1.55	2.17
BANK TOKYO MITSUBISHI UFJ LTD LT CD DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	3,760,000.00	MITSU		99.53	3,742,406.96	(17,593.04)	(17,593.04)	1.72	1.72	2.01
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	6,735,000.00	JPM_CHAS		99.83	6,723,819.90	(11,180.10)	(11,180.10)	2.57	2.57	2.06
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	7,555,000.00	MERRILL		99.46	7,514,187.89	(40,812.11)	(40,812.11)	2.76	2.76	2.50
<b>Security Type Sub-Total</b>		<b>25,550,000.00</b>				<b>25,384,111.45</b>	<b>(162,963.55)</b>	<b>(163,566.25)</b>	<b>2.20</b>	<b>2.20</b>	<b>2.21</b>



**Managed Account Fair Market Value & Analytics**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>Asset-Backed Security / Collateralized Mortgage Obligation</b>												
HONDA AUTO RECEIVABLES OWNER 2017-1 A2	DTD 03/28/2017 1.420% 08/21/2018	43814TAB8	1,388,291.00	NEW ACCT		99.86	1,386,411.39	(1,846.43)	(1,863.27)	0.42	0.35	1.81
TOYOTA ABS 2015-A A3	DTD 03/04/2015 1.120% 02/15/2019	89236WAC2	111,327.44	NEW ACCT		99.93	111,244.39	143.09	(0.60)	0.17	0.58	1.25
TOYOTA ABS 2015-A A3	DTD 03/04/2015 1.120% 02/15/2019	89236WAC2	265,701.50	NEW ACCT		99.93	265,503.29	(158.03)	(186.22)	0.17	0.58	1.25
JOHN DEERE ABS 2016-B A2	DTD 07/27/2016 1.090% 02/15/2019	47788NAB4	765,767.24	NEW ACCT		99.94	765,293.92	(426.61)	(455.16)	0.11	0.69	1.18
HONDA ABS 2015-2 A3	DTD 05/20/2015 1.040% 02/21/2019	43813NAC0	52,284.22	NEW ACCT		99.86	52,213.11	186.23	(4.43)	0.18	0.71	1.23
HONDA ABS 2015-2 A3	DTD 05/20/2015 1.040% 02/21/2019	43813NAC0	60,998.26	NEW ACCT		99.86	60,915.30	198.21	1.82	0.18	0.71	1.23
HONDA ABS 2015-2 A3	DTD 05/20/2015 1.040% 02/21/2019	43813NAC0	429,602.00	NEW ACCT		99.86	429,017.70	(518.35)	(567.78)	0.18	0.71	1.23
HONDA ABS 2016-4 A2	DTD 10/25/2016 1.040% 04/18/2019	43814RAB2	1,869,720.13	NEW ACCT		99.81	1,866,188.42	(3,479.54)	(3,506.97)	0.29	0.81	1.27
NISSAN ABS 2016-C A2A	DTD 08/10/2016 1.070% 05/15/2019	65478WAB1	703,094.36	NEW ACCT		99.93	702,583.07	(483.59)	(498.99)	0.20	0.86	1.15
TOYOTA ABS 2016-D A2A	DTD 10/12/2016 1.060% 05/15/2019	89231LAB3	1,192,146.12	NEW ACCT		99.85	1,190,327.02	(1,723.73)	(1,773.68)	0.27	0.88	1.23
TOYOTA ABS 2017-A A2A	DTD 03/15/2017 1.420% 09/15/2019	89238MAB4	1,769,651.46	NEW ACCT		99.84	1,766,746.05	(2,734.64)	(2,786.93)	0.43	0.87	1.61
JOHN DEERE ABS 2017-A A2	DTD 03/02/2017 1.500% 10/15/2019	47787XAB3	1,423,971.34	NEW ACCT		99.87	1,422,105.23	(1,860.41)	(1,862.39)	0.45	0.91	1.64
NISSAN ABS 2017-A A2A	DTD 03/28/2017 1.470% 01/15/2020	654747AB0	1,365,197.48	NEW ACCT		99.82	1,362,736.30	(2,454.22)	(2,456.17)	0.51	1.03	1.64
HONDA ABS 2016-2 A3	DTD 05/31/2016 1.390% 04/15/2020	43814QAC2	1,725,257.57	NEW ACCT		99.67	1,719,564.39	(5,659.71)	(5,675.29)	0.64	1.48	1.61
JOHN DEERE ABS 2016-A A3	DTD 03/02/2016 1.360% 04/15/2020	47788MAC4	2,263,113.46	NEW ACCT		99.72	2,256,791.45	(5,965.80)	(6,145.08)	0.63	1.54	1.54
HAROT 2017-4 A3	DTD 11/29/2017 2.050% 11/21/2021	43813FAC7	2,105,000.00	BARCLAYS		99.77	2,100,245.86	(4,457.55)	(4,463.02)	2.10	1.94	2.17



**Managed Account Fair Market Value & Analytics**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>Asset-Backed Security / Collateralized Mortgage Obligation</b>												
TAOT 2017-D A3	DTD 11/15/2017 1.930% 01/15/2022	89238KAD4	2,340,000.00	JPM_CHAS		99.41	2,326,196.11	(13,588.14)	(13,594.55)	2.15	2.00	2.22
HYUNDAI ABS 2017-B A3	DTD 08/16/2017 1.770% 01/15/2022	44932GAD7	4,185,000.00	CITIGRP		99.22	4,152,268.28	(32,006.46)	(32,065.93)	1.99	2.01	2.16
ALLYA 2017-5 A3	DTD 11/22/2017 1.990% 03/15/2022	02007YAC8	2,930,000.00	CITIGRP		99.68	2,920,585.91	(9,186.72)	(9,192.03)	2.07	2.09	2.14
<b>Security Type Sub-Total</b>			<b>26,946,123.58</b>				<b>26,856,937.19</b>	<b>(86,022.40)</b>	<b>(87,096.67)</b>	<b>1.12</b>	<b>1.42</b>	<b>1.78</b>
<b>Managed Account Sub-Total</b>			<b>375,952,123.58</b>				<b>372,339,621.34</b>	<b>(2,258,354.74)</b>	<b>(2,840,904.53)</b>	<b>2.52</b>	<b>2.54</b>	<b>2.09</b>
<b>Securities Sub-Total</b>			<b>\$375,952,123.58</b>				<b>\$372,339,621.34</b>	<b>(\$2,258,354.74)</b>	<b>(\$2,840,904.53)</b>	<b>2.52</b>	<b>2.54</b>	<b>2.09%</b>
<b>Accrued Interest</b>							<b>\$1,576,335.60</b>					
<b>Total Investments</b>							<b>\$373,915,956.94</b>					





## Managed Account Security Transactions & Interest

For the Month Ending **December 31, 2017**

### CITY OF STOCKTON RESERVE PORTFOLIO - 81140000

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
<b>BUY</b>										
12/01/17	12/05/17	US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	6,470,000.00	(6,409,596.48)	(21,996.22)	(6,431,592.70)			
<b>Transaction Type Sub-Total</b>				<b>6,470,000.00</b>	<b>(6,409,596.48)</b>	<b>(21,996.22)</b>	<b>(6,431,592.70)</b>			
<b>INTEREST</b>										
12/01/17	12/01/17	MONEY MARKET FUND	MONEY0002	0.00	0.00	477.15	477.15			
12/01/17	12/01/17	HOME DEPOT INC CORP (CALLABLE) NOTES DTD 06/02/2015 2.625% 06/01/2022	437076BG6	2,000,000.00	0.00	26,250.00	26,250.00			
12/05/17	12/05/17	HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BO4	1,800,000.00	0.00	16,200.00	16,200.00			
12/08/17	12/08/17	CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	3,745,000.00	0.00	54,302.50	54,302.50			
12/15/17	12/15/17	JDOT 2014-B A3 DTD 09/03/2014 1.070% 11/15/2018	477877AD6	43,642.87	0.00	38.91	38.91			
12/15/17	12/15/17	JDOT 2014-B A3 DTD 09/03/2014 1.070% 11/15/2018	477877AD6	21,447.35	0.00	19.12	19.12			
12/15/17	12/15/17	ALLYA 2017-5 A3 DTD 11/22/2017 1.990% 03/15/2022	02007YAC8	2,930,000.00	0.00	3,725.17	3,725.17			
12/15/17	12/15/17	HYUNDAI ABS 2017-B A3 DTD 08/16/2017 1.770% 01/15/2022	44932GAD7	4,185,000.00	0.00	6,172.88	6,172.88			
12/15/17	12/15/17	TOYOTA ABS 2015-A A3 DTD 03/04/2015 1.120% 02/15/2019	89236WAC2	142,044.45	0.00	132.57	132.57			
12/15/17	12/15/17	TAOT 2017-D A3 DTD 11/15/2017 1.930% 01/15/2022	89238KAD4	2,340,000.00	0.00	3,763.50	3,763.50			
12/15/17	12/15/17	TOYOTA ABS 2016-D A2A DTD 10/12/2016 1.060% 05/15/2019	89231LAB3	1,384,185.20	0.00	1,222.70	1,222.70			
12/15/17	12/15/17	TOYOTA ABS 2015-A A3 DTD 03/04/2015 1.120% 02/15/2019	89236WAC2	339,012.75	0.00	316.41	316.41			
12/15/17	12/15/17	TOYOTA ABS 2017-A A2A DTD 03/15/2017 1.420% 09/15/2019	89238MAB4	1,949,017.31	0.00	2,306.34	2,306.34			
12/15/17	12/15/17	HONDA ABS 2016-2 A3 DTD 05/31/2016 1.390% 04/15/2020	43814QAC2	1,770,000.00	0.00	2,050.25	2,050.25			



**Managed Account Security Transactions & Interest**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
<b>INTEREST</b>										
12/15/17	12/15/17	JOHN DEERE ABS 2016-B A2 DTD 07/27/2016 1.090% 02/15/2019	47788NAB4	991,921.77	0.00	901.00	901.00			
12/15/17	12/15/17	JDOT 2014-B A3 DTD 09/03/2014 1.070% 11/15/2018	477877AD6	11,222.45	0.00	10.01	10.01			
12/15/17	12/15/17	JOHN DEERE ABS 2017-A A2 DTD 03/02/2017 1.500% 10/15/2019	47787XAB3	1,435,000.00	0.00	1,793.75	1,793.75			
12/15/17	12/15/17	NISSAN ABS 2016-C A2A DTD 08/10/2016 1.070% 05/15/2019	65478WAB1	847,127.40	0.00	755.36	755.36			
12/15/17	12/15/17	JOHN DEERE ABS 2016-A A3 DTD 03/02/2016 1.360% 04/15/2020	47788MAC4	2,413,796.82	0.00	2,735.64	2,735.64			
12/15/17	12/15/17	NISSAN ABS 2017-A A2A DTD 03/28/2017 1.470% 01/15/2020	654747AB0	1,482,509.35	0.00	1,816.07	1,816.07			
12/18/17	12/18/17	HONDA ABS 2016-4 A2 DTD 10/25/2016 1.040% 04/18/2019	43814RAB2	2,165,583.37	0.00	1,876.84	1,876.84			
12/21/17	12/21/17	HONDA AUTO RECEIVABLES OWNER 2017-1 A2 DTD 03/28/2017 1.420% 08/21/2018	43814TAB8	1,558,007.99	0.00	1,843.64	1,843.64			
12/21/17	12/21/17	HONDA ABS 2015-2 A3 DTD 05/20/2015 1.040% 02/21/2019	43813NAC0	66,310.67	0.00	57.47	57.47			
12/21/17	12/21/17	HAROT 2017-4 A3 DTD 11/29/2017 2.050% 11/21/2021	43813FAC7	2,105,000.00	0.00	2,637.10	2,637.10			
12/21/17	12/21/17	HONDA ABS 2015-2 A3 DTD 05/20/2015 1.040% 02/21/2019	43813NAC0	544,852.70	0.00	472.21	472.21			
12/21/17	12/21/17	HONDA ABS 2015-2 A3 DTD 05/20/2015 1.040% 02/21/2019	43813NAC0	77,362.45	0.00	67.05	67.05			

**Transaction Type Sub-Total 36,348,044.90 0.00 131,943.64 131,943.64**

<b>PAYDOWNS</b>										
12/15/17	12/15/17	TOYOTA ABS 2016-D A2A DTD 10/12/2016 1.060% 05/15/2019	89231LAB3	192,039.08	192,039.08	0.00	192,039.08	15.36	0.00	
12/15/17	12/15/17	JOHN DEERE ABS 2016-B A2 DTD 07/27/2016 1.090% 02/15/2019	47788NAB4	226,154.53	226,154.53	0.00	226,154.53	13.79	0.00	
12/15/17	12/15/17	JDOT 2014-B A3 DTD 09/03/2014 1.070% 11/15/2018	477877AD6	11,222.45	11,222.45	0.00	11,222.45	(21.92)	0.00	



**Managed Account Security Transactions & Interest**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
<b>PAYDOWNS</b>										
12/15/17	12/15/17	NISSAN ABS 2017-A A2A DTD 03/28/2017 1.470% 01/15/2020	654747AB0	117,311.87	117,311.87	0.00	117,311.87	0.60	0.00	
12/15/17	12/15/17	HONDA ABS 2016-2 A3 DTD 05/31/2016 1.390% 04/15/2020	43814OAC2	44,742.43	44,742.43	0.00	44,742.43	0.87	0.00	
12/15/17	12/15/17	JOHN DEERE ABS 2017-A A2 DTD 03/02/2017 1.500% 10/15/2019	47787XAB3	11,028.66	11,028.66	0.00	11,028.66	0.04	0.00	
12/15/17	12/15/17	JOHN DEERE ABS 2016-A A3 DTD 03/02/2016 1.360% 04/15/2020	47788MAC4	150,683.36	150,683.36	0.00	150,683.36	23.72	0.00	
12/15/17	12/15/17	JDOT 2014-B A3 DTD 09/03/2014 1.070% 11/15/2018	477877AD6	21,447.35	21,447.35	0.00	21,447.35	15.08	0.00	
12/15/17	12/15/17	JDOT 2014-B A3 DTD 09/03/2014 1.070% 11/15/2018	477877AD6	43,642.87	43,642.87	0.00	43,642.87	9.53	0.00	
12/15/17	12/15/17	TOYOTA ABS 2015-A A3 DTD 03/04/2015 1.120% 02/15/2019	89236WAC2	73,311.25	73,311.25	0.00	73,311.25	11.08	0.00	
12/15/17	12/15/17	TOYOTA ABS 2015-A A3 DTD 03/04/2015 1.120% 02/15/2019	89236WAC2	30,717.01	30,717.01	0.00	30,717.01	62.39	0.00	
12/15/17	12/15/17	TOYOTA ABS 2017-A A2A DTD 03/15/2017 1.420% 09/15/2019	89238MAB4	179,365.85	179,365.85	0.00	179,365.85	17.31	0.00	
12/15/17	12/15/17	NISSAN ABS 2016-C A2A DTD 08/10/2016 1.070% 05/15/2019	65478WAB1	144,033.04	144,033.04	0.00	144,033.04	5.68	0.00	
12/18/17	12/18/17	HONDA ABS 2016-4 A2 DTD 10/25/2016 1.040% 04/18/2019	43814RAB2	295,863.24	295,863.24	0.00	295,863.24	8.25	0.00	
12/21/17	12/21/17	HONDA ABS 2015-2 A3 DTD 05/20/2015 1.040% 02/21/2019	43813NAC0	14,026.45	14,026.45	0.00	14,026.45	69.04	0.00	
12/21/17	12/21/17	HONDA ABS 2015-2 A3 DTD 05/20/2015 1.040% 02/21/2019	43813NAC0	115,250.70	115,250.70	0.00	115,250.70	17.69	0.00	
12/21/17	12/21/17	HONDA ABS 2015-2 A3 DTD 05/20/2015 1.040% 02/21/2019	43813NAC0	16,364.19	16,364.19	0.00	16,364.19	75.43	0.00	
12/21/17	12/21/17	HONDA AUTO RECEIVABLES OWNER 2017-1 A2 DTD 03/28/2017 1.420% 08/21/2018	43814TAB8	169,716.99	169,716.99	0.00	169,716.99	4.06	0.00	
<b>Transaction Type Sub-Total</b>				<b>1,856,921.32</b>	<b>1,856,921.32</b>	<b>0.00</b>	<b>1,856,921.32</b>	<b>328.00</b>	<b>0.00</b>	

**SELL**



**Managed Account Security Transactions & Interest**

For the Month Ending **December 31, 2017**

**CITY OF STOCKTON RESERVE PORTFOLIO - 81140000**

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
<b>SELL</b>										
12/01/17	12/05/17	FNMA NOTES DTD 07/28/2014 1.750% 09/12/2019	3135G0ZG1	1,575,000.00	1,572,637.50	6,354.69	1,578,992.19	(5,937.75)	(3,699.71)	FIFO
12/01/17	12/05/17	FNMA NOTES DTD 07/28/2014 1.750% 09/12/2019	3135G0ZG1	1,500,000.00	1,497,750.00	6,052.08	1,503,802.08	(12,297.00)	(6,565.50)	FIFO
12/01/17	12/05/17	CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	260,000.00	260,579.80	1,442.64	262,022.44	1,019.20	693.37	FIFO
12/01/17	12/05/17	CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	645,000.00	646,438.35	3,578.85	650,017.20	(1,941.45)	568.19	FIFO
12/01/17	12/05/17	CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	200,000.00	200,446.00	1,109.73	201,555.73	(570.00)	169.54	FIFO
12/01/17	12/05/17	CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	645,000.00	646,438.35	3,578.85	650,017.20	438.60	1,180.26	FIFO
12/01/17	12/05/17	CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	645,000.00	646,438.35	3,578.85	650,017.20	(3,386.25)	197.94	FIFO
<b>Transaction Type Sub-Total</b>				<b>5,470,000.00</b>	<b>5,470,728.35</b>	<b>25,695.69</b>	<b>5,496,424.04</b>	<b>(22,674.65)</b>	<b>(7,455.91)</b>	
<b>Managed Account Sub-Total</b>					<b>918,053.19</b>	<b>135,643.11</b>	<b>1,053,696.30</b>	<b>(22,346.65)</b>	<b>(7,455.91)</b>	
<b>Total Security Transactions</b>					<b>\$918,053.19</b>	<b>\$135,643.11</b>	<b>\$1,053,696.30</b>	<b>(\$22,346.65)</b>	<b>(\$7,455.91)</b>	