

RELIEF FROM STAY SUMMARY SHEET

\* \* \* INSTRUCTIONS ON FORM EDC 3-468-INST \* \* \*

COMPLETE ALL PORTIONS APPLICABLE TO THE RELIEF FROM STAY MOTION. THIS IS IN THE NATURE OF A PRETRIAL STATEMENT AND IS NOT EVIDENCE.

DEBTOR: City of Stockton, California CASE NO. 12-32118

MOVANT: City of Stockton; Assured Guaranty Corp. DC NO. OHS-21

HEARING DATE/TIME: October 30, 2014, 10:00 a.m.

RELIEF IS SOUGHT AS TO:

- ( ) REAL PROPERTY Assessor Parcel Number (APN):
( ) PERSONAL PROPERTY If applicable, Vehicle Identification Number (VIN):
(✓) STATE COURT LITIGATION

1. Address OR description of property or state court action: See Item 12.

2. Movant's trust deed is a ( ) 1st ( ) 2nd ( ) 3rd ( ) Other:
OR

Leased property is ( ) Residential ( ) Non-residential Term: ( ) Month-to-Month ( ) Other

3. Verified appraisal filed? Movant's valuation of property: \$

4. The following amounts are presently owing to movant for:

Table with 4 columns: PRINCIPAL, INTEREST, COSTS, TOTAL. Each column has a dollar sign followed by a blank line for input.

5. State identity, rank, and balance owing to other known lien holders. Use additional page(s) if necessary.

Table with 2 columns: Description of lien holder, Balance. Includes rows for individual liens and totals for 'TOTAL ALL LIENS' and 'DEBTOR'S EQUITY'.

6. Monthly payment is \$, of which \$ is for impound account. Monthly late charge is \$.

7. The last payment by debtor was received on and was applied to the payment due.

8. Number of payments past due and amount: (a) Pre-petition \$ (b) Post-petition \$.

9. Notice of Default was recorded on. Notice of sale was published on.

10. If a chapter 13 case, in what class is this claim?

11. Grounds for seeking relief (check as applicable):

- ( ) § 362(d)(1) ( ) § 362(d)(2) ( ) § 362(d)(3) ( ) § 362(d)(4)
( ) Cause ( ) Inadequate protection ( ) Lack of equity ( ) Lack of insurance ( ) Bad faith
( ) Surrendered pursuant to Statement of Intention. ( ) Report of No Distribution has been filed.
(✓) Other Stipulation of debtor.

12. For each ground checked in item 11, furnish a brief supporting statement below. Use additional page(s) if necessary. As part of the treatment provided for Assured's claim in the City's proposed plan of adjustment, the City and Assured have stipulated to the appointment by the San Joaquin County Superior Court of a receiver over the office building located at 400 E. Main Street in Stockton, conditioned upon the occurrence of the Effective Date.